



BONDING CAPACITY

Gallatin County Schools 2007-08

ELEMENTARY DISTRICT	BONDING CAPACITY	OUTSTANDING BONDS & RESERVES**	NET BONDING CAPACITY*
Elementary			
#3 Manhattan	\$ 5,022,400	\$ 450,000	\$ 4,572,400
#7 Bozeman	\$ 52,180,896	\$ 25,305,000	\$ 26,875,896
#15 Willow Creek	\$ 671,088	\$ -	\$ 671,088
#20 Springhill	\$ 230,676	\$ 9,000	\$ 221,676
#22 Cottonwood	\$ 206,400	\$ -	\$ 206,400
#24 Three Forks	\$ 5,462,720	\$ 656,000	\$ 4,806,720
#25 Pass Creek	\$ 276,917		\$ 276,917
#27 Monforton	\$ 3,355,414	\$ 866,280	\$ 2,489,134
#35 Gallatin Gateway	\$ 2,086,518	\$ 1,255,000	\$ 831,518
#41 Anderson	\$ 2,779,520	\$ 1,015,000	\$ 1,764,520
#43 LaMotte	\$ 1,123,944		\$ 1,123,944
#44 Belgrade	\$ 27,795,200	\$ 9,210,000	\$ 18,585,200
#47 Malmborg	\$ 456,399	\$ 6,000	\$ 450,399
#69 West Yellowstone	\$ 7,745,305	\$ 890,000	\$ 6,855,305
#72 Ophir	\$ 9,531,771	\$ 6,690,000	\$ 2,841,771
#75 Amsterdam	\$ 1,481,267	\$ 240,000	\$ 1,241,267
HIGH SCHOOL			
#3 Manhattan	\$ 5,835,240	\$ 2,430,000	\$ 3,405,240
#7 Bozeman	\$ 70,573,949	\$ 28,665,000	\$ 41,908,949
#15 Willow Creek	\$ 702,390	\$ -	\$ 702,390
#24 Three Forks	\$ 5,484,045	\$ 240,000	\$ 5,244,045
#44 Belgrade	\$ 22,692,600	\$ 5,865,000	\$ 16,827,600

There are two formulas for calculating bonding capacity.

District taxable value x 50% or if the district mill value per ANB is less than the facility guaranteed mill value then
facility statewide mill value per ANB (\$27.52 Elementary), (\$54.03 High School) x 1000 x ANB (Enrollment) x 50%

** Includes outstanding bond obligations and building reserve levies as of 6/30/08. *This estimate does not include loans outstanding per 20-9-406